

PAHRA Members Receive FHLBank Pittsburgh AHP Funds

Congratulations to **McKean County Redevelopment Authority** and the **Redevelopment Authority of the County of Washington**, recipients of FHLBank Pittsburgh Affordable Housing Program Grants for the following projects:

- Fraley Street Apartments - \$524,173 – FHLBank Member Northwest Bank
- Washington County Home Rehabilitation and Access Programs - \$220,000 – FHLBank Member Washington Financial Bank

FHLBank Pittsburgh will provide funds for 20 worthy projects in Pennsylvania as part of the \$23.1 million recently approved through their AHP Program. See the full story below, which includes a link to the complete list of AHP grants awarded by FHLBank Pittsburgh, a strong PAHRA supporter and Bronze PAHRA Partner.

FHLBank Pittsburgh Awards \$23.1 Million in Affordable Housing Program Grants

The Board of Directors of the Federal Home Loan Bank of Pittsburgh (Bank) recently approved \$23.1 million in awarded grants under the Bank's Affordable Housing Program (AHP). The grants will help finance 50 housing projects, creating more than 1,400 units of housing for very low-, low- and moderate-income individuals and families, as well as those with special needs.

The 29 rental and 21 homeownership projects approved for funding will serve a wide variety of recipients, including the chronically homeless, seniors, individuals with physical and mental health disabilities, and individuals recovering from domestic and substance abuse. Eighteen of the funded projects are located in rural communities.

"We are delighted to announce more than \$23 million in AHP grants today," said Winthrop Watson, the Bank's President and Chief Executive Officer. "These funds will help our member institutions create affordable housing for more than 1,400 households in the communities they serve."

Local organizations partnered with 19 Bank members to support the 50 projects receiving AHP funding today. See a [complete list](#) of the grants awarded at www.fhlp-pgh.com.

Each of the 11 FHLBanks administers its own AHP, making the combined Affordable Housing Program one of the largest private sources of grant funds for affordable housing in the United States.